



Kkalpana Industries (India) Limited

Date : 30.05.2017

To,
The Secretary,
Bombay Stock Exchange Limited (Designated Stock Exchange),
PJ Towers, Dalal Street,
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

Sub: Outcome of (01st of 2017-18) Board Meeting.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs

As informed to you earlier vide our letter dated 10.05.2017, the (01st of 2017-18) meeting of the Board of Directors of the Company was held on Tuesday, the 30th day of May, 2017, commenced at 02.30 P.M. and concluded at 05.35 P.M. In this meeting, the Board has amongst other matters considered, approved and taken on record the following:

- Statement of Standalone Audited Financial Results for the quarter and year ended on 31st March , 2017 along with Auditor's Report.
- Statement of Consolidated Audited Financial Results for the year ended on 31st March, 2017 along with Auditor's Report.
- Declaration to the effect that the standalone and Consolidated Annual Audited Financial results are submitted with unmodified opinion.
- Re appointment of Mr. Narrindra Suranna as Managing Director w.e.f 01st August, 2017 for a period of 5 years subject to approval of Shareholders.
- Re appointment of Dr. P.R.Mukherjee as Whole Time Director (Technical) w.e.f 01st October, 2017 for a period of 1 years subject to approval of Shareholders.
- Accepted the resignation of Mr. A.B. Chakrabarty (Membership No. FCS 7184), Company Secretary of the Company with effect from 01st June, 2017.
- Approved the appointment of Miss Tanvi Panday (Membership No. ACS 31176) as the Company Secretary and Compliance Officer of the Company with effect t from 01st June, 2017.

Kindly note that the Board has not declared any dividend for the financial year 2016-17.

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www.kkalpanagroup.com

CIN : L19202WB1985PLC039431

A copy of Statement of Standalone as well as consolidated Audited Results along with Auditor's Report and Declaration to the effect of unmodified report on Standalone and consolidated Financial Results for the year ended on 31st March, 2017, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspapers as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited



A.B. Chakrabarty (Membership No. FCS 7184)

Company Secretary

CC:

1. **The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.**



Kkalpana Industries (India) Limited

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2017

(Rs. In Lacs, except per share data)

PART - I	Particulars	Standalone				Consolidated	
		Quarter ended 31.03.2017	Quarter ended 31.12.2016	Quarter ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016	Year ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations(net of excise duty)	55,555.24	43,644.45	51,020.95	194,396.98	185,770.95	194,396.98
	(b) Other Operating Income	415.08	277.55	681.12	1,329.52	1,886.93	1,329.52
	Total Income from operations (net)	55,970.32	43,922.00	51,702.07	195,726.50	187,657.88	195,726.50
2	Expenses						
	a. Consumption of raw materials	47,373.14	41,403.10	43,286.96	172,555.15	161,410.37	172,555.15
	b. Purchase of stock in trade / traded goods	-	-	-	-	-	-
	c. Increase/decrease in stock in trade and work in progress	2,528.34	(2,685.44)	1,544.83	497.09	4,198.38	497.09
	d. Employees cost	810.98	447.52	763.64	2,216.36	1,942.51	2,216.36
	e. Depreciation	328.71	370.58	340.72	1,313.76	1,448.92	1,313.76
	f. Other expenditure	3,469.45	2,832.26	2,974.20	10,968.27	9,181.42	10,968.27
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
	Total Expenses	54,510.62	42,368.02	48,910.35	187,550.63	178,181.60	187,550.63
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,459.70	1,553.98	2,791.72	8,175.87	9,476.28	8,175.87
4	Other Income						
	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1,459.70	1,553.98	2,791.72	8,175.87	9,476.28	8,175.87
5	Finance Costs	1,121.92	1,121.72	1,834.97	4,438.73	5,104.62	4,438.73
6	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	337.78	432.26	956.75	3,737.14	4,371.66	3,737.14
7	Exceptional items	-	-	8.52	-	(2,668.98)	-
8	Profit (+) / Loss (-) from subsidiary						(3.12)
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+9)	337.78	432.26	965.27	3,737.14	1,702.68	3,734.02
10	Tax expenses						
	Current Tax	(23.43)	108.06	342.10	826.41	387.07	826.41
	Deferred Tax	336.69			336.69	176.25	336.69
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	24.53	324.20	623.17	2,574.05	1,139.36	2,570.93
12	Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-
13	Net Profit(+)/ Loss (-) for the period (12-13)	24.53	324.20	623.17	2,574.05	1,139.36	2,570.93
14	Paid-up equity share capital (Face Value of Rs. 2 each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46
15	Reserve excluding Revaluation Reserves	25,240.72			25,240.72	22,284.01	25,243.83
16	Earning Per Share (EPS) (Not Annualised)						
	Earning Per Share (EPS) (Not Annualised) before extraordinary items (of Rs. 2/-)						
17. i	a. Basic	0.026	0.34	0.65	2.74	4.05	2.73
	b. Diluted	0.026	0.34	0.65	2.74	4.05	2.73
	Earning Per Share (EPS) (Not Annualised) after extraordinary items (of Rs. 2/-)						
17. ii	a. Basic	0.026	0.34	0.66	2.74	1.21	2.73
	b. Diluted	0.026	0.34	0.66	2.74	1.21	2.73

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CIN : L19202WB1985PLC039431

Statement of Assets & Liabilities as at 31st March, 2017 is given below : (Amount Rs. in Lacs)				
PART - I		Standalone		Consolidated
PARTICULARS		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2017 (Audited)
A	EQUITY AND LIABILITIES			
	Shareholders' fund			
1	a. Share Capital	1,881.46	1,881.46	1,881.46
	b. Reserves and Surplus	25,283.31	22,447.25	25,280.19
	c. Money received against share warrants		-	
	sub total - shareholders' fund	27,164.77	24,328.71	27,161.65
2	Share application money pending allotment		-	
3	Minority Interest		-	
4	Non current Liabilities			
	a. Long term borrowings	8,193.59	7,131.95	8,193.59
	b. Deferred Tax Liabilities (net)	2,410.06	2,073.37	2,408.53
	c. Other long term Liabilities		-	
	d. Long term provisions	54.41	42.41	54.41
	Sub total - Non Current Liabilities	10,658.05	9,247.73	10,656.53
5	Current liabilities			
	a. Short term Borrowings	26,583.76	26,205.00	26,583.76
	b. Trade Payables	14,727.76	13,394.16	14,730.79
	c. Other current liabilities	3,270.31	3,978.38	3,257.57
	d. Short term provisions	826.41	732.57	826.41
	Sub total - Current Liabilities	45,408.24	44,310.11	45,398.52
	TOTAL - EQUITY AND LIABILITIES	83,231.06	77,886.55	83,216.70
B	ASSETS			
1	Non Current Assets			
	a. Fixed assets	23,814.77	20,975.84	23,823.96
	b. Goodwill		-	49.60
	c. Non current Investments	289.60	260.92	253.60
	d. Deferred Tax Assets (net)		-	
	e. Long Term Loans & advances	135.58	119.21	143.59
	f. Other non current assets		-	
	Sub total Non current assets	24,239.95	21,355.97	24,270.76
2	Current Assets			
	a. Current Investments		-	
	b. Inventories	17,356.32	10,007.89	17,356.32
	c. Trade Receivables	34,970.71	37,382.77	34,970.71
	d. Cash and Cash equivalents	2,227.36	2,777.68	2,248.00
	e. Short term loans and Investments	4,424.66	6,328.02	4,358.54
	f. Other current assets	12.07	34.22	12.37
	Sub total current assets	58,991.12	56,530.58	58,945.94
	TOTAL -ASSETS	83,231.06	77,886.55	83,216.70

Notes:

- The above audited financial results for the year ended on 31st March, 2017 have been reviewed by the audit committee and have also been approved by the Board of Directors at their respective meetings held on 30th May, 2017.
- The Company operates in single business segment of plastic compounds and hence reporting under AS - 17 is not required.
- Figures have been re-grouped / re- arranged wherever considered necessary.
- The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year upto 31st March, 2017 and the unaudited published figures upto the third quarter ended 31st December, 2016.
- During the quarter ended 31st March, 2017, M/s. Plastic Processors & Exporter Private Limited has become a Subsidiary of the Company. As per AS 21 issued by ICAI if on the first occasion CFS are presented, then comparative figures for previous period need not be presented. Therefore, the above financial results does not contain comparative figures of previous year.
- The above financial results would be uploaded and available for view on the company's website at www.kkalpanagroup.com and also on the website of Bombay Stock Exchange Limited.
- Other expenditure includes sum of Rs 546.62 lacs against old sundry debtors written off in Q4 for the F.Y 2016-17, otherwise operational profit for the F.Y 2016-17 would have been higher by Rs. 546.62 lacs.
- The Company has adopted Indian Accounting Standards ('Ind AS') from 1st April, 2017.
- The Statutory Auditors of the Company have issued an unmodified report on the Standalone Financial Statements for the year ended 31st March, 2017

Place : Kolkata

Date: 30th May, 2017

For Kkalpana Industries (India) Ltd

P.R. Mukherjee (DIN: 00240756)

Whole Time Director



B. Mukherjee & Co.

Chartered Accountants

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28A, Subarban School Road
Kolkata-700 025

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

To
The Board of Directors
Kkalpana Industries (India) Limited
2B, Pretoria Street,
Kolkata – 700 071

We have audited the quarterly financial results of **M/sKkalpana Industries (India) Limited** for the quarter ended **31st March, 2017** and the year to date results for the period **1st April, 2016 to 31st March, 2017** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurements principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

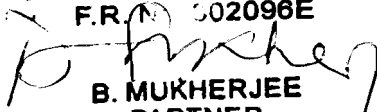
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended **31st March, 2017** as well as the year to date results for the period from **01st April, 2016 to 31st March, 2017**.

Place: Kolkata
Date : 30.05.2017



For **B. MUKHERJEE & CO.**
CHARTERED ACCOUNTANTS
F.R. No. 002096E

B. MUKHERJEE
PARTNER
(M. No. 002941)



B. Mukherjee & Co.
Chartered Accountants

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Auditor's Report on Quarterly Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

To
The Board of Directors
Kkalpana Industries (India) Limited
2B, Pretoria Street,
Kolkata – 700 071

We have audited the quarterly financial results of **M/sKkalpana Industries (India) Limited** for the quarter ended **31st March, 2017** and the consolidated year to date results for the period **1st April, 2016 to 31st March, 2017** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurements principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act , 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 1(one) subsidiary company included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 3820660/-as at 31st March, 2017 and Rs. 3820660/-as at the quarter ended 31st March, 2017 as well as the total revenue of Rs. NIL as at 31st March, 2017 and Rs. NIL as at the quarter ended 31st March, 2017. These interim financial statements and other financial information have been audited by other auditors whose report(s) have been furnished to us by the management. Our opinion, on the quarterly financial results and year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) Include the quarterly financial results and year to date of the following entities:-
1. Plastic Processors & Exporter Private Limited - Subsidiary





B. Mukherjee & Co.

Chartered Accountants


- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended **31st March, 2017** as well as the consolidated year to date results for the period from **01st April, 2016** to **31st March, 2017**.

Place: Kolkata

Date : 30.05.2017



For B. MUKHERJEE & CO.
CHARTERED ACCOUNTANTS
F.R. No. 02096E


B. MUKHERJEE
PARTNER
(M. No. 002941)



Kkalpana Industries (India) Limited

Date: 30th May, 2017.

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited (Designated Stock Exchange),
PJ Towers, Dalal Street,
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

Sub: Declaration regarding Auditors Reports with unmodified opinion for the Annual Audited Financial Results (both Standalone and Consolidated) for the Financial Year ended 31st March, 2017.

Dear Sirs

In compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SFBI/LAD-NRO/GN/2016-2017/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors Reports issued by M/s. B. Mukherjee & Co. (Firm Registration No. 302096E), Statutory Auditors of the Company on the Annual Audited Financial Results (both Standalone and Consolidated) for the Financial Year ended 31st March, 2017 are with unmodified opinion.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited

Dr. P.R. Mukherjee (DIN: 00240758)
Whole-Time Director

CC:

1. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.

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