

MINUTES OF THE THIRTY-SECOND ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S KKALPANA INDUSTRIES (INDIA) LIMITED HELD ON SATURDAY, 23RD SEPTEMBER, 2017, AT "GYAN MANCH", 11 PRETORIA STREET, KOLKATA – 700 071 FROM 10.00 A.M. TO 10.45 A.M.

PRESENT: -

MEMBERS OF THE BOARD OF DIRECTORS:

Mr. Narrindra Suranna	-	Chairman-cum-Managing Director
Mr. R.K.Kothari	-	Whole time Director
Dr. P.R.Mukherjee	-	Whole time Director
Mr. Rama Kant Mishra	-	Independent Director Also, as the Chairman of the Audit Committee and Stakeholder Relationship Committee of the Company
Mr. Samir Kumar Dutta	-	Independent Director Also, as the Chairman of the Nomination and Remuneration Committee of the Company

The Chairman of the Company, Mr. Narrindra Suranna (DIN: 00060127), informed the Members that Mrs. Mamta Binani (DIN: 00462925), Independent Director, could not attend the meeting due to some domestic exigencies.

IN ATTENDANCE:

Mr. J. Tiwari	-	Senior President
Mr. I.C.Dakalia	-	CFO
Ms. Tanvi Panday	-	Company Secretary

Mr. B.Mukherjee of M/s B.Mukherjee & Co., Chartered Accountants, Statutory Auditors and Mr. Ashok Kumar Daga, Secretarial Auditor and Scrutinizer were present by Invitation.

118 Members (including Authorized Representatives of Corporate members) representing 67543261 Equity Shares and 1Proxy representing 10 Equity Shares were present.

1. In accordance with Article No. 90 of the Articles of Association of the Company, Mr. Narrindra Suranna, Chairman of the Company, took the chair.
2. The following documents and Registers were placed on the table:
 - (i) Notice convening the 32nd Annual General Meeting
 - (ii) Directors' Report along with Annexures thereto for the Financial Year ended 31st March, 2017.

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- (iii) The Standalone and Consolidated Audited Financial Statements and Auditors' Report thereon for the Financial Year ended 31st March, 2017.
- (iv) The Audited Financial Statements and Auditors' Report thereon of the subsidiary company (M/s Plastic Processors and Exporter Pvt. Ltd.) for the Financial Year ended 31st March, 2017.
- (v) The Proxy Register with 4 valid proxies lodged with the company in connection with the 32nd Annual General Meeting (remained open for inspection during the meeting)
- (vi) The Register of Directors' and Key Managerial Personnel and their shareholdings (remained open for inspection during the meeting)
- (vii) The Register of Contacts or Arrangements in which the Directors were interested (remained open for inspection during the meeting)
- (viii) Resolutions passed by Shareholders in General Meeting

3. At 10:00am, the Chairman commenced the meeting by welcoming the members to the 32nd Annual General Meeting.
4. The Chairman announced that the requisite quorum was present and therefore the meeting was called to order.
5. The Chairman thereafter introduced all the Directors and Key Managerial Personnel, on the dais, to those present in the Annual General Meeting.
6. The Chairman commenced the formal agenda of the Annual General Meeting and with the consent of the members present, the Notice dated 30th May, 2017 and its Addendum dated 10th August, 2017 convening the 32nd Annual General Meeting, the Annual Accounts for the Financial Year ended 31st March, 2017, including reports Of Statutory Auditors' and the Directors' Report along with annexures thereto including Report of Secretarial Auditor, were taken as read.
7. The Chairman then announced that until 48 hours before the time of the commencement of Annual General Meeting, 4 (Four) proxies covering a total of 516 (Five Hundred and Sixteen only) equity shares of Rs. 2/- each and 7 (Seven) representations under Section 113 of the Companies Act, 2013, covering a total of 8,17,87,654 (Eight Crores Seventeen Lakhs Eighty Seven Thousand Six Hundred Fifty Four only) equity shares of Rs. 2/- each, had been received and the same were laid on the table.
8. The Chairman informed the members that the Auditors' Report on the Annual Accounts of the Company for the financial year ended 31st March, 2017 did not contain any qualifications, observations or comments on financial transactions or matters which had adverse effect on the functioning of the Company. He stated that in terms of Section 145 of the Companies Act, 2013, only the qualifications, observations or comments, mentioned in the Auditors' Report, which have adverse effect on the

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functioning of the Company, were required to be read at the general meeting. Since there were no such qualifications, observations or comments, the Auditors' Report was not required to be read.

9. The Chairman informed that the Company had, as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, provided the facility of remote e-voting to its shareholders to enable them to exercise their right to vote on the resolutions proposed to be passed at the Annual General Meeting and to cast vote electronically. He informed that Remote E-voting service was provided by National Securities Depository Limited (NSDL) and was open from 9:00am on Wednesday 20th September, 2017 till 5:00pm on Friday, 22nd September, 2017. The detailed E-voting procedure was also mentioned in Note No. 19 of the Notice convening the Annual General Meeting.
10. The Chairman further informed that the company had also arranged for physical voting by ballot papers or polling paper at the Annual General Meeting, for its shareholders who had not cast their vote through remote e-voting process and that Mr. Ashok Kumar Daga, Practicing Company Secretary (Membership No. FCS-2699) was appointed as the Scrutinizer for the e-voting and physical (ballot) voting process.
11. The Chairman informed the shareholders about the flow of events at the Annual General Meeting and stated that after his speech, he would move all the resolutions as set out in the Notice of the Annual General Meeting and then will move to discussion and Question and Answer (Q&A) session. On the conclusion of the discussion and Q&A session, the shareholders could cast their vote on the resolution through ballot papers which shall be provided to them by the Scrutinizer. The Chairman further informed that the combined results of remote e-voting and physical voting at the venue of the meeting through ballot papers, would be announced and displayed on the website of the company, on the website of CB Management Services Pvt. Ltd., the Registrar and Share Transfer Agents of the Company and also on the website of Stock Exchanges where the company is listed (i.e. Bombay Stock Exchange and Calcutta Stock Exchange)
12. The shareholders gave their consent to the said flow of AGM proceedings and the Chairman then read out his speech highlighting the operational aspects and relevant financial data. A copy of speech is also enclosed in the Annual Report.
13. The Chairman, thereafter, took up the official business of the meeting and read the Resolutions/Special Resolutions as follows: -

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ORDINARY BUSINESS

Item No. 1

ADOPTION OF THE AUDITED BALANCE SHEET AS AT 31ST MARCH, 2017, THE STATEMENT OF PROFIT & LOSS ACCOUNT AND CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON THAT DATE AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

14. The Chairman took up the first item of agenda and with the consent of the members present, Item No. 1 of the Notice pertaining to adoption of the Standalone and Consolidated Audited Balance Sheet as at 31st March, 2017 the Statement of Profit & Loss Account and Cash Flow Statement for the year ended as on that date and the Reports of the Directors and Auditors thereon to be passed as Ordinary Resolution was taken as read. The Resolution for Item No. 1 read as follows:

"RESOLVED THAT the Audited Balance Sheet as at 31st March, 2017, Statements of Profit & Loss and Cash Flow Statement for the year ended as on that date, the Audited Consolidated Financial Statements, the Auditors' Report thereon and the Report of the Board of Directors, dated 30th May, 2017, along with its annexures & Management Discussion and Analysis, the Report of the Secretarial Auditors dated 30th May, 2017, as circulated to the Shareholders and laid before the meeting be and are hereby received, considered, approved and adopted."

15. The Chairman then put the resolution to vote. Mr. Sarbananda Gattani proposed and Mr. Mahesh Kumar Malpani seconded the resolution.

Item No. 2

RE-APPOINTMENT OF DR. PRANAB RANJAN MUKHERJEE (DIN: 00240758) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERED HIMSELF FOR RE-APPOINTMENT.

16. The Chairman stated that as per Article No. 136 of the Articles of Association of the Company and statutory requirements of Companies Act, 2013, one third of the directors eligible to retire by rotation shall retire at the Annual General Meeting. As such, Dr. Pranab Ranjan Mukherjee therefore retires in accordance with the Articles of Association and provisions of Companies Act, 2013 and being eligible, offered himself for re-appointment. The Chairman then proposed the following resolution to be passed as Ordinary Resolution:

"RESOLVED THAT Dr. Pranab Ranjan Mukherjee (DIN – 00240758), who retires by rotation at this meeting in accordance with the Article No. 136 of the Articles of Association and provisions of section 152 of the Companies Act, 2013 and who being eligible for re- appointment, be and is hereby re-appointed as the Director of the Company ."

17. The Chairman then put the resolution to vote. Mr. Nilesh Gattani

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proposed and Mr. Sarbananda Gattani seconded the resolution.

Item No. 3

APPOINTMENT OF STATUTORY AUDITORS AND FIXING THEIR REMUNERATION

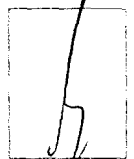
18. The Chairman informed that the next item was in relation to appointment of Statutory Auditors and that the Board of Directors at its meeting held on 30th May, 2017 had proposed to appoint M/s B. Mukherjee & Co., Chartered Accountants, Kolkata (Firm Registration No. 302096E), who have submitted their consent and certificate of eligibility, as the Statutory Auditors of the Company, for a period of 5 years, pursuant to provisions of Section 139(1) of the Companies Act, 2013. The members were informed that the remuneration of Statutory Auditors for the Financial Year 2017-18 was proposed to be Rs. 3,10,000 (Rupees Three Lakhs Ten Thousand only) plus taxes as applicable, as also reimbursement of actual travel and out of pocket expenses incurred incidental to their functions.
19. With the consent of the members present, the Ordinary Resolution set at Item No. 3 of the notice pertaining to appointment of Statutory Auditors and fixing their remuneration was taken as read.

"RESOLVED THAT pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment, substitution or re-enactment thereof for the time being in force), M/s B. Mukherjee & Co., Chartered Accountants, Kolkata (Firm Registration No. 302096E), being eligible and willing to act as Auditors and having furnished certificate pursuant to Section 139 of the Companies Act, 2013, be and is hereby appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of this 32nd Annual General Meeting until the conclusion of 37th Annual General Meeting of the Company, at a fee of Rupees 3,10,000/- for the year 2017-18 plus taxes as applicable, as also reimbursement of actual travel and out of pocket expenses incurred incidental to their functions and subject to ratification of the appointment and fixation of remuneration for the relevant year at the Annual General Meeting in each of the subsequent years during the aforesaid term of their appointment."

"RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof), be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

20. The Chairman then put the resolution to vote. Mr. Prakash Bhutoria proposed and Mr. Abhishek Kanoria seconded the resolution

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SPECIAL BUSINESS

Item No. 4

RATIFICATION OF REMUNERATION PAYABLE TO COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018

21. The Chairman then took up Item No. 4 relating to ratification of the remuneration payable to M/s. D.Sabyasachi & Co., Cost Accountant, who were appointed to conduct audit of the cost records of the Company for the Financial Year ending 31st March, 2018. In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14(a)(ii) of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor was required to be ratified by the members of the company at every Annual General Meeting.
22. With the consent of the members present, the Ordinary Resolution set at Item No. 4 of the Notice pertaining to ratification of remuneration to Cost Auditor was taken as read. The Resolution set at Item No. 4 of the Notice read as follows:

"RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, the Company hereby confirms and ratifies the remuneration of Rs.25000/- plus taxes as applicable and out-of-pocket expenses, as recommended by the Audit Committee of the Board and Board of Directors of the Company, payable to M/s. D.Sabyasachi & Co., who are appointed as Cost Auditors of the Company on the recommendation of Audit Committee to conduct Audit of the cost accounting records pertaining to plastic compounds and other manufacturing items of the Company for the year ending 31st March, 2018.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts, things, deeds and matters which are connected therewith or incidental thereto and take all necessary steps, as may be necessary, proper or expedient, to give effect to this resolution."

23. The Chairman then put the resolution to vote. Mr. Prakash Bhutoria proposed and Mr. Mahesh Kumar Malpani seconded the resolution

Item No. 5

RE-APPOINTMENT OF MR. NARRINDRA SURANNA (DIN: 00060127) AS MANAGING DIRECTOR

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24. Mr. Narrindra Suranna (DIN: 00060127) being interested in this Item of Business requested Mr. Rajesh Kothari (DIN: 02168932) to be the Chairman for this Item of business. Mr. Rajesh Kothari then took the Chair. Mr. Kothari informed the members present that the Board at its

meeting held on 30th May, 2017, on recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Narrindra Suranna as Managing Director of the Company, subject to approval of members of the Company, w.e.f. 01.08.2017.

25. He informed the members that brief resume of Mr. Narrindra Suranna, required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 was set out as annexure to the Notice of Annual General Meeting. He also stated that the approval of the members is required pursuant to the provisions of Section 196,197,198 and other applicable provisions of the Companies Act, 2013 read with Schedule V thereto, for the re-appointment of Mr. Narrindra Suranna as Managing Director of the Company and payment of remuneration to him

26. With the consent of the members present, the Special Resolution set at Item No. 5 of the Notice pertaining to re-appointment of Mr. Narrindra Suranna (DIN: 00060127) as Managing Director was taken as read. The Resolution set at Item No. 5 of the Notice read as follows:

"RESOLVED THAT in accordance with the recommendation of Nomination and Remuneration Committee of the Board of Directors and provisions of Section 196,197and 198 and other applicable provisions if any, of the Companies Act, 2013 (the Act) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with Schedule V to the Act, including any statutory modification(s) or re-enactment thereof, for the time being in force, and all other applicable guidelines relating to managerial remuneration issued by the Ministry of Corporate Affairs, from time to time, or any other law and subject to such other approvals, as may be necessary, and terms as are agreed to by the Board of Directors (hereinafter referred to as the "Board", which term shall be deemed to include any committee thereof and any person authorized by the Board in this behalf), and as per the relevant provisions of Articles of Association of the Company, consent of the members be and is hereby accorded to the reappointment of Mr. Narrindra Suranna (DIN - 00060127) as Managing Director of the Company, for a period of 5 (Five) years with effect from 01st August,2017, upon the terms and conditions as are set out in the Statement annexed hereto."

"RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee thereof and any person authorized by the Board in this behalf) shall , in accordance with the statutory limits/ approvals as may be applicable for the time being in force, be at full liberty to revise/alter/modify/amend/change the terms and conditions of the reappointment and remuneration, from time to time, as may be agreed to by the Board and Mr. Narrindra Suranna, subject to the approval of Nomination and Remuneration Committee of the Board of Directors of the Company, provided, however, that the remuneration payable to Mr.

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Suranna shall be within the limits set out in the Companies Act,2013 and Schedule V to the said Act, or any amendments thereto or any modification(s) or statutory re-enactment(s) thereof and /or any rules or regulations framed there under.”

“RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts ,things, deeds and matters which are connected therewith or incidental thereto and take all necessary steps, as may be necessary, proper or expedient, to give effect to this resolution.”

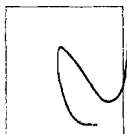
27. The Chairman then put the resolution to vote. Mr. Mahesh Kumar Malpani proposed and Mr. Sarbananda Gattani seconded the resolution

Item No. 6

RE-APPOINTMENT OF DR. PRANAB RANJAN MUKHERJEE (DIN: 00240758) AS WHOLE TIME DIRECTOR (TECHNICAL)

28. After discussing Item No. 5, Mr. Rajesh Kothari (DIN: 02168932) requested Mr. Narrindra Suranna (DIN: 00060127) to be the Chairman for the remaining business of the meeting. Thereafter, Mr. Narrindra Suranna took the Chair.
29. The Chairman took up Item No. 6 relating to re-appointment of Dr. Pranab Ranjan Mukherjee (DIN: 00240758) as a Whole Time Director (Technical) of the Company. He informed the members that the Board of Directors, at its meeting held on 30th May, 2017, re-appointed, on recommendation of Nomination and Remuneration Committee, Dr. Pranab Ranjan Mukherjee (Din: 00240758) as Whole Time Director (Technical) of the Company w.e.f. 01.10.2017, subject to approval of members.
30. He informed the members that brief resume of Dr. Pranab Ranjan Mukherjee, required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 was set out as annexure to the Notice of Annual General Meeting. He also stated that the approval of the members is required pursuant to the provisions of Section 196,197,198 and other applicable provisions of the Companies Act, 2013 read with Schedule V thereto, for the re-appointment of Dr. Pranab Ranjan Mukherjee as Whole Time Director (Technical) of the Company and payment of remuneration to him. He further cited that Dr. Pranab Ranjan Mukherjee was aged above 70 years and therefore pursuant to provisions of Section 196(3) of the Companies Act, 2013, the members were required to pass special resolution for appointment of Dr. Pranab Ranjan Mukherjee (DIN: 00240758) as Whole Time Director (Technical) of the Company.
31. With the consent of the members present, the Special Resolution set at Item No. 6 of the Notice pertaining to re-appointment of Dr. Pranab Ranjan Mukherjee (DIN: 00240758) as Whole Time Director (Technical)

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was taken as read. The Resolution set at Item No. 6 of the Notice read as follows:

"RESOLVED THAT in accordance with the recommendation of Nomination and Remuneration Committee of the Board of Directors and provisions of Section 196,197 and 198 and other applicable provisions if any, of the Companies Act, 2013 (the Act), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment thereof, for the time being in force, and all other applicable guidelines relating to managerial remuneration issued by the Ministry of Corporate Affairs, from time to time, or any other law and subject to such other approvals, as may be necessary, and terms as are agreed to by the Board of Directors (hereinafter referred to as the "Board", which term shall be deemed to include any committee thereof and any person authorized by the Board in this behalf), and as per the relevant provisions of Articles of Association of the Company, consent of the members be and is hereby accorded to the reappointment of Dr. Pranab Ranjan Mukherjee (DIN – 00240758) as Whole-Time-Director (Technical) of the Company, for a period of 1 (One) year with effect from 01st October,2017, upon the terms and conditions as are set out in the Statement annexed hereto."

"RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee thereof and any person authorized by the Board in this behalf) shall , in accordance with the statutory limits/ approvals as may be applicable for the time being in force, be at full liberty to revise/alter/modify/amend/change the terms and conditions of the reappointment and remuneration, from time to time, as may be agreed to by the Board and Dr. Pranab Ranjan Mukherjee subject to the approval of Nomination and Remuneration Committee of the Board of Directors of the Company, provided, however, that the remuneration payable to Dr.Mukherjee shall be within the limits set out in the Companies Act,2013 and Schedule V to the said Act, or any amendments thereto or any modification(s) or statutory re-enactment(s) thereof and /or any rules or regulations framed there under."

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts ,things, deeds and matters which are connected therewith or incidental thereto and take all necessary steps, as may be necessary, proper or expedient, to give effect to this resolution."

32. The Chairman then put the resolution to vote. Mr. Nikhil Ginoria proposed and Mr. Nilesh Gattani seconded the resolution

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APPOINTMENT OF MR. SAMIR KUMAR DUTTA (DIN: 07824452) AS INDEPENDENT DIRECTOR OF THE COMPANY

33. The Chairman then took up Item No. 7 relating to appointment of Mr. Samir Kumar Dutta (DIN: 07824452) as Independent Director of the Company. He informed the members that the Directors vide Resolution by Circulation dated 16.06.2017 (duly passed on 21.06.2017) appointed Mr. Samir Kumar Dutta (DIN: 07824452) as Additional Director of the Company w.e.f. 21.06.2017 pursuant to provisions of Section 161(1) of the Companies Act, 2013 in the category "Independent Director."
34. He further cited that as an additional director, Mr. Samir Kumar Dutta, will hold office only upto the date of this Annual General Meeting. He further informed the members that the company had received a notice from member proposing the appointment of Mr. Dutta as Director of the Company, pursuant to provisions of section 160 of the Companies Act, 2013. Further, Mr. Dutta being eligible also offered himself for appointment and has submitted his consent for being appointed as Director and also a declaration in relation to his Independence.
35. The Chairman also informed that pursuant to the provisions of section 149 of the Act, which came in to effect from April 1, 2014, every listed public company is required to have at least one-third of the total number of directors as Independent Directors, who are not liable to retire by rotation. Therefore Mr. Dutta was proposed to be appointed as Independent Director of the Company for a period of five (5) consecutive years, up to the fifth consecutive AGM of the Company to be held in the year 2022, whose period of office shall not be liable to determination by retirement by rotation, pursuant to provisions of section 149 read with Schedule IV and other applicable provisions of the Companies Act, 2013.
36. With the consent of the members present, the Ordinary Resolution set at Item No. 7 of the Notice pertaining to appointment of Mr. Samir Kumar Dutta (DIN: 07824452) as Independent Director of the Company was taken as read. The Resolution set at Item No. 7 of the Notice read as follows:

"RESOLVED THAT Mr. Samir Kumar Dutta (DIN 07824452), appointed by the Board of Directors as an Additional Director of the Company, with effect from 21st June, 2017 under provisions of Section 161(1) of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Article 122 of the Articles of Association of the Company, who holds office upto the date of this Annual General Meeting and is eligible for appointment and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act, signifying his intention to propose the candidature of Mr. Samir Kumar Dutta for the office of Director, be and is hereby appointed as a Director of the Company."

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"RESOLVED FURTHER THAT pursuant to the provisions of Section 149, 150 and 152 and all other applicable provisions, if any, of the Companies Act, 2013 or any statutory modification(s) or reenactment thereof and Article 123 of the Articles of Association of the Company, Mr. Samir Kumar Dutta , who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act, and who is eligible for appointment as an Independent Director , be and is hereby appointed as an Independent Director of the Company for a period of five (5) consecutive years up to the fifth consecutive AGM of the Company to be held in the year 2022, whose period of office shall not be liable to retirement by rotation ."

37. The Chairman then put the resolution to vote. Mr. C.B. Rai proposed and Mr. Prakash Bhutoria seconded the resolution
38. After the resolutions were moved and seconded, the Chairman invited the Shareholders who would like to make comments, make observations, and seek clarifications.
39. Mr. Sarbananda Gattani opted to make comments on various items of the Reports and Financial Statements for the year.
40. The following were some of the comments made by him:
- Appreciated that the Annual Report was very informative
 - Appreciated the financial results achieved by the Company
 - Appreciated the speech delivered by the Chairman
 - Appreciated that Annual Report was received on time
41. The Chairman thanked the members for the kind words and appreciation and thereafter announced the commencement of ballot voting. He requested the Representatives of the Scrutinizer, Mr. Ashok Kumar Daga and also the RTA to assist the concerned shareholders in ballot voting.
42. The Chairman announced that the combined results of remote voting (E-Voting) done previously and the voting by ballot at the AGM, would be available on the Website of the Company, NSDL and Stock Exchanges, immediately after receipt of Scrutinizer's Report.
43. The meeting concluded at 10:45am. The Chairman thanked the members for their co-operation and smooth conduct of the meeting.
44. The Results of the voting, (Remote E-voting and Ballot Voting), annexed herewith, was declared on 23rd September, 2017 based on the report of scrutinizers dated 23rd September, 2017.


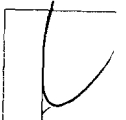
Entered in the Minutes Book on 18th day of October, 2017 at Kolkata

Date : 18.10.2017

Place :- Kolkata

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32ND ANNUAL GENERAL MEETING OF M/S KKALPANA INDUSTRIES (INDIA) LIMITED HELD ON 23RD DAY OF SEPTEMBER, 2017

Declaration of Results of Remote E-Voting and Ballot Voting at the meeting

As per the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company had provided the facility of Remote E-voting and Ballot voting at the meeting of the shareholders to enable them to cast their vote on the resolutions proposed in the Notice of 32nd Annual General Meeting. The remote E-voting was open from 9:00am on Wednesday, 20th September, 2017 to 5:00pm on Friday, 22nd September, 2017.

The Board of Directors had appointed Mr. Ashok Kumar Daga, Practicing Company Secretary (Membership No. FCS-2699) as the Scrutinizer for Remote E-voting and Ballot voting. The Scrutinizer has carried out the scrutiny of all the electronic votes received upto the close of remote e-voting period on the 22nd September, 2017 and ballot voting received till the conclusion of meeting and submitted his report on 23rd September, 2017.

The Consolidated Results as per the Scrutinizers' Report dated 23rd September, 2017 are as follows:

Resolution No.	Particulars	% Votes in Favour	% Votes against	% votes disqualified
1	Adoption of the Audited Balance Sheet as at 31st March, 2017, the Statement of Profit & Loss Account and Cash Flow Statement for the year ended as on that date and the Reports of the Directors and Auditors thereon	99.99999	0.00001	-
2	Re-appointment of Dr. Pranab Ranjan Mukherjee (DIN: 00240758) who retires by rotation and being eligible, offered himself for re-appointment.	99.99999	0.00001	-
3	Appointment of Statutory Auditors and fixing their remuneration	99.99999	0.00001	-
4	Ratification of remuneration payable to Cost Auditors of the Company for the financial year ended March 31, 2018	99.99999	0.00001	-
5	Re-appointment of Mr. Narrindra Suranna (DIN: 00060127) as Managing Director	99.99999	0.00001	-
6	Re-appointment of Dr. Pranab Ranjan Mukherjee (DIN: 00240758) as Whole Time Director (Technical)	99.99999	0.00001	-
7	Appointment of Mr. Samir Kumar Dutta (DIN:07824452) as Independent Director of the company	99.99999	0.00001	-

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