



Kalpena Industries Limited

Date: 14th November, 2014.

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited (Designated Stock Exchange),
PJ Towers, Dalal Street,
Mumbai-400001

Fax: 022 – 2272 3121/2037/39/41/61/1072

Sub: - Outcome of Board Meeting.

Dear Sirs,

As informed to you earlier vide our letter dated 27th October, 2014, a meeting of the Board of Directors of the Company was held on 14th November, 2014. In this meeting, the Board has approved the Un-Audited Financial Results of the Company for the Quarter and Half-Year ended on 30th September, 2014. A copy of the above results along with the limited review report thereon from the statutory auditors is enclosed herewith for your record and reference.

Thanking You,

Yours faithfully,

For Kalpena Industries Limited.

A.B.Chakrabarty (AFSPC6519B)
Company Secretary
P 145, Kalindi Housing Estate, Kolkata-700089

CC:-

1. The Calcutta Stock Exchange Limited, 7, Lyons Range, Calcutta-700001.



Kalpena Industries Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH, 2014

(Rs. In Lacs, except per share)

PART - I		Quarter ended 30.09.2014	Quarter ended 30.06.2014	Quarter ended 30.09.2013	Half Year ended 30.09.2014	Half Year ended 30.09.2013	Year ended 31.03.2014
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations(net of excise duty)	44553.12	41281.8	28821.05	85834.92	55004.93	123,256.57
	(b) Other Operating Income	519.33	267.28	613.37	786.61	990.00	1,301.96
	Total Income from operations (net)	45,072.45	41,549.08	29,434.42	86,621.53	55,994.93	124,558.53
2	Expenses						
	a. Consumption of raw materials	42391.74	37884.87	25244.88	80276.61	47650.53	107,008.23
	b. Purchase of stock in trade / traded goods	-	-	-	-	-	-
	c. Increase/decrease in stock in trade and work in progress	-2621.90	-1355.48	-1083.22	-3977.38	-625.54	(106.28)
	d. Employees cost	705.81	472.18	428.54	1177.99	755.69	1,670.40
	e. Depreciation	559.65	486.68	408.62	1046.33	768.04	1,508.30
	f. Other expenditure	2262.68	1916.02	2625.91	4178.70	4474.54	7,814.97
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
	Total Expenses	43,297.98	39,404.27	27,624.73	82,702.25	53,023.26	117,895.62
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,774.47	2,144.81	1,809.69	3,919.28	2,971.67	6,662.91
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1,774.47	2,144.81	1,809.69	3,919.28	2,971.67	6,662.91
6	Finance Costs	810.86	1144.17	893.62	1955.03	1654.28	3,854.00
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	963.61	1,000.64	916.07	1,964.25	1,317.39	2,808.91
8	Exceptional items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	963.61	1,000.64	916.07	1,964.25	1,317.39	2,808.91
10	Tax expenses	191.80	250.16	179.46	441.96	263.58	860.71
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	771.81	750.48	736.61	1,522.29	1,053.81	1,948.20
12	Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-
13	Net Profit(+)/ Loss (-) for the period (11-12)	771.81	750.48	736.61	1,522.29	1,053.81	1,948.20
14	Paid-up equity share capital (Face Value of Rs. 10 each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46
15	Reserve excluding Revaluation Reserves						21,027.01
	Earning Per Share (EPS) (Not Annualised)						
16. i	Earning Per Share (EPS) (Not Annualised) before extraordinary items (of Rs. 10/-)						
	a. Basic	4.10	3.99	3.92	8.09	5.60	10.36
	b. Diluted	4.10	3.99	3.92	8.09	5.60	10.36
16. ii	Earning Per Share (EPS) (Not Annualised) after extraordinary items (of Rs. 10/-)						
	a. Basic	4.10	3.99	3.92	8.09	5.60	10.36
	b. Diluted	4.10	3.99	3.92	8.09	5.60	10.36

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 Website: www.kalpenagroup.com

CIN L19202WB1985PLCO39431





Kalpena Industries Limited

PART - II							
	Particulars	Quarter ended 30.09.2014	Quarter ended 30.06.2014	Quarter ended 30.09.2013	Half Year ended 30.09.2014	Half Year ended 30.09.2013	Year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	4,960,911	4,960,911	4,960,911	4,960,911	4,960,911	4,960,911
	- Percentage of shareholding	26.37%	26.37%	26.37%	26.37%	26.37%	26.37%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	Number of Shares	13853675	13853675	13853675	13853675	13853675	13853675
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	73.63%	73.63%	73.63%	73.63%	73.63%	73.63%

Particulars		
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Year	0
	Received During the Year	0
	Disposed during the Year	0
	Remaining unresolved at the end of the Year	0

Statement of Assets & Liabilities as at 30th September ,2014 is given below : (Amount Rs. In Lacs)				
	PARTICULARS	As on 30.09.2014 (Unaudited)	As on 30.09.2013 (Unaudited)	As on 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES			
	Shareholders' fund			
1	a. Share Capital	1,881.46	1,881.46	1,881.46
	b. Reserves and Surplus	22736.88	20,860.74	21,209.79
	c. Money received against share warrants	-	-	-
	sub total - shareholders' fund	24,618.34	22,742.20	23,091.25
2	Share application money pending allotment			-
3	Minority Interest			-
4	Non current Liabilities			
	a. Long term borrowings	16464.39	14722.19	16,751.56
	b. Deferred Tax Liabilities (net)	2,298.94	1,585.09	1,856.99
	c. Other long term Liabilities	-	-	-
	d. Long term provisions	68.19	24.37	23.65
	Sub total - Non Current Liabilities	18,831.52	16,331.65	18,632.20
5	Current liabilities			
	a. Short term Borrowings	34,940.92	25,937.59	24,833.72
	b. Trade Payables	7,227.81	8,982.66	8,001.70
	c. Other current liabilities	6,795.85	8,919.30	6,886.80
	d. Short term provisions	-	397.13	263.49
	Sub total - Current Liabilities	48,964.58	44,236.68	39,985.71
	TOTAL - EQUITY AND LIABILITIES	92,414.44	83,310.53	81,709.16

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B .ASSETS			
1	Non Current Assets		
	a. Fixed assets	33,186.46	32,726.36
	b. Goodwill on cosolidation	-	-
	c. Non current Investments	253.60	253.60
	d. Deferred Tax Assets (net)	-	-
	e. Long Term Loans & advances	687.63	1,394.71
	f. Other non current assets		
	Sub total Non current assets	34,127.69	34,374.67
2	Current Assets		
	a. Current Investments	0	0
	b. Inventories	19704.28	17547.16
	c. Trade Receivables	28202.98	23809.93
	d. Cash and Cash equivalents	2158.78	2025.69
	e. Short term loans and Investments	4880.25	5512.87
	f. Other current assets	3340.46	40.21
	Sub total current assets	58,286.75	48,935.86
	TOTAL -ASSETS	92,414.44	83,310.53

Notes:

- The above Unaudited financial results for the quarter and half year ended on 30th September, 2014 have been reviewed by the audit committee and have also been approved by the Board of Directors at their respective meetings held on 14th November, 2014.
- At the Annual General Meeting of the company held on 26th September, 2014, dividend of Rs. 1.20/- per equity share of the Company, for the year ended 31st March, 2014, was approved by the shareholders. The dividend warrants have since been dispatched to the shareholders.
- The segment reporting is not applicable to the Company for this quarter and half year ended 30th September, 2014.
- Figures have been re-grouped / re- arranged wherever considered necessary.
- The Company's Flexible Packaging Unit located at Dankuni suffered total loss of assets, records and documents due to devastating fire which broke out on 19th October, 2014. The Company is in the process of ascertaining the quantum of total loss suffered for establishing the claim with Insurance Company.

The above Unaudited Financial Results does not reflect the loss arising out of fire at Flexible Packaging Unit.
- In accordance with the Schedule II of the Companies Act, 2013, the Company is in a process of technically evaluating the useful lives of fixed assets and componentization thereof vis - a vis the prescribed useful lives under Schedule II of the Companies Act, 2013. Pending such evaluation, the Company has followed the existing depreciation rates for this quarter and half year.
- Limited Review:-**
The Limited review by the Statutory Auditors of the Company for the Quarter and half year ended on 30th September, 2014, as required under Clause 41 of the Listing Agreement, has been completed and related report is being forwarded to the Stock Exchange(s). This report doesn't have any impact on the above results and notes which needs to be explained.

Place : Kolkata

Date: 14th November, 2014

For Kalpena Industries Limited


Pranab Ranjan Mukherjee
Whole Time Director

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B. Mukherjee & Co.

Chartered Accountants

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28A, Subarban School Road
Kolkata-700 025

To,
The Board of Directors
Kalpena Industries Limited
2B, Pretoria Street,
Kolkata – 700 071

We have reviewed the accompanying statement of unaudited financial results of KALPENA INDUSTRIES LIMITED for the period ended 30.09.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date : 14.11.2014



For B. Mukherjee & Co.
Chartered Accountants
14.11.2014
[Signature]
B. Mukherjee
(Partner)